



PRESS RELEASE

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ALINEA PLANS TO TAKE OVER ZÔDIO TO FORM A SINGLE BRAND

Just over 15 years after creating Zôdio, ADEO considers selling the company to alinea.

The aim of this merger project of two companies which operate in the same shareholder ecosystem and share common values, is to enable them to reach the critical size required to ensure the long-term viability of their business, and strengthen sustainable development.

In this project, Zôdio would transfer over to the alinea brand. Encouraged by a complete repositioning and by the results of its new concept in a promising market, the alinea brand would be strengthened by the Zôdio store network and its teams. The company's ambition is to rapidly become a major player in the French furniture and home decoration market.

This merger would imply the necessity to share human and structural resources, with the willingness to maintain the vast majority of in-store jobs.

This project is currently being discussed with the relevant employee representative committees, in compliance with the legal procedure.

About ADEO

ADEO is the leader in Europe and the 3rd largest player worldwide in the home improvement and DIY market with a turnover of €37.8 billion (including VAT) in 2022 (including €2.7 billion in online sales). Thanks to its network of 1,000 points of sale, marketplaces and platform partnerships, ADEO distributes its solutions for positive living in 23 countries and is the only player in its market to offer such an international presence. ADEO is a platform of companies open and connected to partners. Every day, the employees of our companies make products

and solutions available in shops or online that are useful for the projects of residents and housing professionals. Living in a healthy, safe, responsible, sustainable, economical and comfortable environment is an essential condition for the well-being of people all over the world. We are all motivated by a shared sense of purpose. Useful to ourselves, to others and to the world. ADEO's organization is geared towards this, starting with local adaptation, because housing is local. This is why each Company is responsible for its social, economic and environmental choices in each country, while respecting local cultures.

WE MAKE HOME A POSITIVE PLACE TO LIVE.

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About alinea

alinea is a French committed brand and company of furniture and decoration founded in the south of France in 1989. On the way to a sustainable and responsible decoration, the brand is committed to a strong approach to sustainability and responsibility, by positioning its product strategy on a refocusing of production lines in France and in Europe. It focuses as well on working with natural materials, from the design to the packaging of its products.

16 stores in France - alinea.com

alinea, la maison française

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